

MINING, BUSINESS AND STOCKS

NEW ENGLAND MAKING MONEY

Splendid Results Being Obtained From Operation of This Bingham Property.

MILL IS TO BE ENLARGED.

Developments Made Below the Tunnel Level of a Most Satisfactory Character.

Henry M. Adkinson, manager of the properties of the New England Gold & Copper company of Bingham, is in the city today on a business trip and expects to return to camp again tomorrow morning.

Mr. Adkinson took hold of the New England at a time when the stockholders had become so accustomed to putting up assessments from time to time to keep things going that they began to despair of ever being able to get desirable results. But Mr. Adkinson took hold in earnest and after making an examination of the mine and doing some preliminary work, he reached the conclusion that he could make the property pay. In due time he put up a small mill and the operation of the mill has been so successful that the expenses of the mine, including what was necessary to meet the costs of exploratory work in new ground, have been paid during the past year. He has been so successful that he has been able to pay dividends on the stock, and on the 10th level below the tunnel something like 1,000 feet, he is exposed at least two years' supply of stopping ore for the mill. This plant, Mr. Adkinson says, is running 20 hours per day and the product obtained therefrom amounts to about 12 cars of concentrate monthly. At the present time no attention is being paid to the development or ore extraction from the portion of the mine above the tunnel. Below it, ore has been exposed in every face, and altogether the property presents a most satisfactory condition. Work will be commenced on the mill on an enlargement of the mill and the installation of a system of regrading of the tailings, through which means Mr. Adkinson expects to make a closer saving of concentrate. However, the recovery at the present time averages about 87 per cent. The New England is one of the best equipped little mines in Bingham and none of them has been so successful. The record made by Mr. Adkinson since he has been in charge of the property entitles him to a place among the most successful mining engineers and mine managers in the state.

ON MINING EXCHANGE.

Demand for Tintic Shares Continues—Closing Quotations and Sales.

The brokers operating on the floor of the Salt Lake Stock and Mining Exchange did not get warmed up until they reached the open board call, when the demand for Tintic was one of animation. The demand for Tintic stocks continued, with Colorado Mining as the favorite. This stock sold up to \$2.25 and closed on a sale marked up at \$2.20. Lower Mammoth participated to the extent of 800 shares; the entire block going at \$2.07 1/2. Ajax, May Day, Uncle Sam, Yankee Con, Black Jack and Beck Tunnel were among the active ones. Mountain Lake was bought at \$9 and \$8 cents. There were a few sales of Park City—Silver King, Daily and Daily West.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Albion	3.35	3.50
Alce	6.00	6.25
Ajax	2.05	2.10
Bullion Beck	2.50	2.60
Carissa	.60	.65
Creole	.50	.55
Don Mercu	2.05	2.10
Daily	11.50	12.00
Daily Judge	11.50	12.00
Daily West	15.37 1/2	15.50
Bagley's Nest	.25	.30
Bagley & Hill	2.20	2.30
Grand Central	4.10	4.25
Horn Silver	1.50	1.60
Little Bell	5.75	6.45
Lower Mammoth	2.05	2.10
Low Dillon	.23	.27
Mammoth	1.40	1.50
May Day	2.63 1/2	2.70
Nevada Hills	3.82 1/2	3.85
Stacy, Hills & Bailey	2.20	2.30
Ontario	6.25	7.50
Silver King	21.50	25.00
Silver Shield	.10	.12
Star Consolidated	.18	.18 1/2
Swansea	.20	.20
South Swansea	.05 1/2	.07
Sunshine	.02	.02
Stray Dog	.40	.40
Utah Mine	1.85	1.90
Uncle Sam Con.	.42	.42 1/2
Victory	3.00	4.00
Wheat	20.00	20.00
Butler Liberal	.10 1/2	.10 1/2
Beck Tunnel	1.75	1.77 1/2
Black Jack	.84	.89
Cyclone	.03	.03
Century	.50	.50
Colorado Mining	2.10	2.17 1/2
Dalton	.01	.01
Emerald	.10	.10
Thrust	.05	.05
Joe Bowers	.02 1/2	.02 1/2
Little Chief	.15	.17
Mountain Lake	.89	.93
New York	.25	.25 1/2
Richmond Ana.	.09	.11 1/2
Selby Con.	.05	.05
Scottish Chief	.04 1/2	.06
S. Columbia Con.	2.25	2.30
Seven Troughs	.13 1/2	.15
Tetro	.13	.13 1/2
Victor Con.	.13	.13 1/2
Wabash	.30	.37
Yankee Con.	.42 1/2	.45

UNLISTED STOCK SALES.

There were several of the unlisted stocks handled on the open board. Frontier Ely was the favorite. Some 6,000 shares of the stock of that firm, \$7.40 per share. A few orders on Copper Glance were filled at 27 cents, and Standard Copper brought \$1.20. Two lots of Ohio Kentucky sold at 4.50.

TINTIC STOCKS

Our clients made 50 to 200 per cent profit in 1906 on them. During this year "phone your orders to

CHILD, COLE & CO.,
BROKERS,
100 Atlas Block, Both phones No. 255.
Buy Tintic stock now for large profits during 1907.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	68 1/2
COPPER, Casting	24 1/2
COPPER, Cathodes	24 1/2
LEAD	6.00

NEW YORK QUOTATIONS.

LEAD, Quiet	6.00 @ 6.25
COPPER, Firm	21.75 @ 25.25

While Ohio Copper brought 45.10, Nalldriver changed hands at 45 cents, and Nevada-Douglas made its appearance and 250 sold at \$6.50. Several hundred shares of Ely which sold at from \$1.87 1/2 to \$1.90. Mason Valley was offered at \$1.75, and inquiry was made for the new stock, but there was none offered.

REGULAR CALL SALES.

Ajax, 200 at 25.	
Black Jack, 100 at 1.77 1/2.	
May Day, 500 at 27 1/2; 2,000 at 26 1/2; 1,000 at 26.	
Nev. Hills, 100 at 2.82 1/2.	
Uncle Sam Con., 100 at 42.	
South Columbia Con., 500 at 2.25.	
Seven Troughs, 150 at 80.	
Victor, 1,000 at 18.	
Yankee, 200 at 42.	

OPEN BOARD SALES.

Ajax, 100 at 26 1/2.	
Black Jack, 100 at 1.77 1/2.	
Daily, 100 at 3.00.	
Daily West, 40 at 19.50.	
Gold, M., 500 at 2.45, seller 60; 100 at 2.15, 1,000 at 2.25, 500 at 2.20.	
Lower Mammoth, 800 at 2.07 1/2.	
Mountain Lake, 100 at 89; 200 at 88.	
Nev. Hills, 200 at 3.82 1/2.	
Nev. King, 100 at 25 1/2.	
Seven Troughs, 100 at 80.	
Star Con., 1,000 at 18; 500 at 18 1/2.	
Silver King, 15 at 22.00.	
Tetro, 1,000 at 14.	
Uncle Sam, 100 at 42; 100 at 45.	
South Swansea, 2,000 at 6 1/2.	

RECAPITULATION.

	Shares.	amt.
Regular Call	6,350	\$3,315.00
Open Board	23,555	22,952.50
Forenoon totals	29,905	\$26,267.50

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NEWS FROM SEARCHLIGHT.

Leasers at Work in Eldorado Canyon—Many Properties Active.

Special Correspondence.

Searchlight, Nev., Jan. 18.—Leasing is in vogue in Eldorado canyon, 20 miles north of Searchlight. Many rich strikes have been made recently in this district, and as the rich ore is found close to the surface, several leases have been taken. John Anderson has given two leases on his Jupiter mine, situated at Nob Hill, and active work has been struck. On the Jupiter lease, four lots of high grade silver ore has been struck.

Work on the Searchlight Treasurer is progressing in a very systematic manner. Two shifts drifting on the vein at 100-foot level. The strike of high grade ore recently encountered on the hanging wall of the vein still continues in the shaft, and the ore body gives every indication of permanency. Charles Vanha has resumed development work on the Eddy mine, which has been in litigation for the past three years. The property, situated in the heart of the district, was given to him by the Powell fractions. He has joined the Duplex mine, was jumped, and after the assessment work had been done and recorded. Despite these evidences of compliance with the law, the usurers carried the case to the United States circuit court and under the decision handed down by Judge Gilbert the property is given to its original owners.

Systematic developing on the Golconda mine has at last revealed the ore shoot in place at the 200-foot level. Gen. Mar. E. H. Pearl of the Searchlight Free Gold Mining company is preparing for the thorough development of the property's properties east of the Philadelphia Searchlight company's estate. The company owns the States group, consisting of the Maine, New Jersey, Iowa and Georgia lead mining claims.

IMPORTANT NEVADA LAW.

Foreign Corporations Required to Publish Statement of Business.

There is a law in force in Nevada relative to foreign mining corporations of which a great many interested in Nevada mining camps know very little. In order that the laws of the state may be properly complied with it is necessary to publish in a daily paper for the period of one week, a statement of the business done by the various mining companies during the year 1906. For the benefit of our patrons who are interested we here publish the statute in its entirety.

Section 1.—All foreign corporations doing business in the state of Nevada shall during the month of May of each year, and in each succeeding year in the month of January, publish a statement of their last year's business in some daily newspaper in the state of Nevada for a period of one week.

Sec. 2.—The secretary of the company publishing the statement shall file a copy with the several assessors of the state of Nevada.

Sec. 3.—Any corporation coming within the provisions of this act who shall neglect or refuse to file a statement as required by section 1 of this act, shall be liable to a penalty of \$100 for each month that the published statement remains unfilled with the several assessors of the state.

Sec. 4.—Any district attorney in the state is competent to sue to recover the penalty, or the attorney-general. The first county securing through its attorneys shall secure the penalty, and if no suit is brought for the penalty by any district attorney the state shall have the right to recover through its attorney-general.

Sec. 5.—All acts and parts of acts in conflict with this act are hereby repealed. Approved March 28, 1901.

COLD WEATHER DOES NOT DETER

Development Work is Being Pushed Ahead in the Rosebud, Nevada, District.

SALT LAKERS BUSY THERE.

Camp Will Soon Have Wire Communication With Outside World—Route Of Western Pacific.

Special Correspondence.

Rosebud, Nev., Jan. 20.—The "Rabbit Hole Country," so-called, is now a thing of the past. The district has been organized and christened Rosebud. The district is now only about three months old, and notwithstanding the execrable weather and the rigors of a seemingly extraordinary winter, the camp is forging to the front with phenomenal vigor. With those established at adjacent springs and within a radius of one and a half miles, Rosebud contains over 150 tents, and the procession is just commencing. Notwithstanding the storm and cold, new people are daily arriving upon the scene.

Changes are being overtaking the town each day. The very topography of the place is undergoing a transformation. A few weeks ago people were warned against coming into the country without bringing tent and supplies, as accommodations of the very crudest character were simply impossible to be had. As a matter of course such statements had the effect of averting many bonanza chasers from making their appearance upon the scene; and such lack of accommodations really did exist until the past few days, and at this writing Rosebud has both lodging houses and restaurants. Nothing luxurious in either line but the soldier of fortune can now come into camp with the assurance that he can get a place to sleep and plenty to eat.

And now the mines. The Original Pioneer's original strike, the Golden Anchor, has been incorporated under the name of Rosebud-Nevada. Up to date it is owned and officered exclusively by Salt Lake people. David Kennedy is president, George N. Lawrence, secretary and treasurer, and W. J. Lawrence, managing director. A diverse of gold bearing ledges traverse its territory from northeast to southwest.

The star attraction of the camp, however, is the Brown Palace. This is the great big silver ledge which shows above the surface, and from which high silver values have been obtained.

Next in order is possibly the Dreamland. The ledge on this property has been stripped for over 120 feet, and none of the ledge, proper, will run less than 200 ounces. This property has been "taken into camp" by Tonopah, Goldfield and Salt Lake people.

The Powhatan, evidently, has the widest ledge known in the camp. It is said to be 50 feet between walls, and all or nearly all of it is of a shipping grade, with very rich schutes and pipes in places. This ledge is owned by Tonopah, Goldfield and Salt Lake people and is being systematically developed.

In this connection it is only fair to add that the three last named properties were all exploited and placed by a syndicate of Salt Lake hustlers, viz.: C. D. and J. W. Redledge, Geo. Wilson and P. M. Magregor.

Next in order is the Rosebud-Rattler. This property has the most pronounced out-crop in the district. In places it rises 25 feet above the surface and continues for hundreds of feet along the vein's strike.

The Rabbit Foot group has been sold to J. L. Mudgett and associates, of Tonopah, and active work upon the same is now fairly under way. The Powhatan fractions have been bonded to Tonopah people represented by Mr. C. H. Mace.

The Some Beauty group lays between the Brown Palace, Dreamland and Rosebud-Nevada properties and is the most promising property now owned by remaining in the hands of the original owners. And there are others.

Mill City, about 35 miles to the east, is the present point of disembarkation from the Southern Pacific, but Humboldt, some eight miles nearer, is evidently destined to be the passenger and freighting point until the Western Pacific, the surveyed line of which is only five miles to the north, is built and operated.

The construction of a telegraph-telephone line from Humboldt, is now under way. The poles have been planted and wires strung more than half the distance and the whole line will be in operation within the next 15 days. Winnemucca people have recently secured a lease of the railroad company's hotel at Humboldt, and in connection with establishing a first-class hostelry will also inaugurate an auto line between that place and Rosebud. This would seemingly make Humboldt the gateway to the Rosebud district.

Within the next week a very promising strike was made about seven miles to the northeast, and since then a veritable stampede has been in progress to the new diggings and everything in sight is said to have been monumented. The general character of the rock brought down is virtually the same as that of the Rosebud district, proper; silver values seem to predominate. In the country midway between the scene of this new strike and Rosebud, some very promising properties are being developed by H. T. Abstein, John Church and J. E. Truwin.

Rosebud and the contiguous territory is indeed great.

Idaho Sugar Stocks.

The prospects for holders of these stocks should be better every day. If you have a little spare money and want to invest, now is the best time, in my judgment, to buy. The present is not a good time to sell. If you wish to buy I can get you the stock you want at the market price. If you want to sell I will see to it that you are treated fairly and paid the fair market price at the hour your stock is sold.

George M. Cannon

Rooms 512-513 Templeton Bldg.
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GEORGE M. CANNON CO.

SMELTER SMOKE CASES.

Defendants Have Completed Appeal To a Higher Court.

St. Louis, Jan. 24.—An appeal was filed in the United States court of appeals here yesterday by five Utah smelting companies from the decision of the United States circuit court for the district of Utah, which permanently restrained them from continuing to roast or smelt sulphide ores carrying over ten per cent of sulphur in any form or combination at their present plants. The decision was rendered Nov. 12 last, effective 30 days from that date. The smelting companies contend the damage to their business and to the mining interest of the state will be much greater than to the complainants if the injunction remains effective.

The complainants are James Godfrey & Co., 408 owners of property aggregating 9,000 acres of land near Salt Lake City, adjoining the plants of the American Smelting & Refining company, the Utah Consolidated Mining company, the Consolidated States Smelting & Refining company, the Bingham Consolidated Mining & Smelting company and the Bingham Copper & Gold Mining company.

PARK CITY SHIPMENTS.

The ore shipments from Park City mines last week amounted to 2,659,160 pounds, the contributing mines and amounts being:

Daily Judge	\$17,500
Daily Judge middlings	394,500
Daily Judge, low grade	75,300
Silver King	947,000
Daily West	400,000
Crescent Lease	24,850

NEW COMPANY FORMED.

The American Consolidated Copper company of this city has filed its articles of incorporation with the county clerk. The capital stock of the company is \$500,000, divided into shares of \$100 each. The company is organized to mine, develop, produce, sell and dispose of copper, silver, gold and other minerals. C. Barnard is president; H. C. Edwards, vice president; F. O. Frick, secretary and treasurer. The company owns a large group of claims in Big Cottonwood district.

CONCENTRATES.

The ore and bullion settlements reported last yesterday by McCormick & Company were: Crude ore and concentrate, \$18,000; base bullion, \$75,000; gold bullion, \$18,200.

William Hatfield was in the city yesterday on mining business. He brought with him some very nice specimens of ore from the Mountain Lake property showing high values in copper.

Ben T. Lloyd, the well known mining man, buried an infant son at noon today. The child was born Sunday evening, and died shortly before 9 o'clock last night.

Samuel Newhouse departed this afternoon for Colorado. On to make examination of the Nipissing mine, of which he is now the executive head. He will be joined at Cobalt by M. M. Robinson, his chief engineer and J. H. Robinson of Colorado, who was recently appointed general manager of the Nipissing Mining company.

West Quincy operations continue in good shape, though the management of this as of numerous other "coming" properties may say but little until there is something really startling and good for the public to know. The work is progressing, however, and conditions are encouraging. The company is continuing operation of prospecting—Park City Record.

REAL ESTATE TRANSFERS.

TODAY'S.

L. H. Benzow to Benjamin F. Johnson, part of lot 6, block 20, city of Salt Lake, \$1,900.
James A. Ward to C. D. Sparks, part of lot 4, block 66, plat D, \$2,900.
W. H. Williams to J. E. Donahue, 3 south, range 1, east 1, \$2,000.
Geo. Whitman to Frances A. Lang, lot 1, block 1, and lot 2, block 2, 3 south, range 1, east 1, \$2,000.
East Garfield Land Co. to Peter J. Kelley & Co., lot 1, block 2, Newhouse Copper plant addition, \$300.
Mina Whiting to Sarah Ann Saxton, lot 15, 14, block 5, Desky's 2nd, \$700.
Edward T. Ashton and wife to Glen R. Bothwell et al, part of lot 8, block 1, Kelley & Co.'s 2nd, \$1,000.
Glen R. Bothwell et al to Richard B. Carson, part of same property, \$1,000.
J. A. Christensen to Mary S. Christensen, part of section 6, township 2 south, range 1, east 1, \$1,000.
Same to same, part of section 2, township 2 south, range 1, east 1, \$1,000.

YESTERDAY'S.

First National Bank of Deadwood, S. D., to J. A. Frisick, lots 11 and 12, block 1, and lot 13 to 25, inclusive, block 2, Liberty plat, \$1,000.
Olin Anderson to J. E. Donahue, part of section 23, township 2 south, range 1, east 1, \$1,000.
D. E. Gruff to E. J. Donahue, lot 24, etc., block 7, etc., Newhouse Copper plant addition, \$275.
D. E. Gruff to J. E. Donahue, lot 1, block 2, Heath's sub., \$400.
Van E. House to A. F. Peterson et al, lot 1, etc., block 2, Heath's sub., \$400.
L. B. Coates to O. F. Peterson et al, lot 1, etc., block 2, Heath's sub., \$400.
J. S. Samerson to C. O. Peterson et al, lot 1, etc., block 2, Heath's sub., \$400.
J. G. Giles to A. A. Giles, lots 24, 25, block 1, Newhouse Copper plant addition, \$400.
A. L. Oldfield to J. D. Samuels, range 1, section 1, township 2 south, range 1, east 1, \$500.
W. T. Morgan to J. M. Morris, lots 1, 2, block 2, Heath's sub., \$300.
W. G. Morgan to D. E. Gruff, lots 11, etc., block 2, Heath's sub., \$1,250.

LOCAL MARKETS.

The low thermometer prevented transfers this morning of shipments of fruit from the cars to some of the commission houses, the consignee fearing partial freezing, but with the moderation of the weather, the consignments will be brought up town. The car load receipts include lemons, fine navel oranges, bananas, Utah spuds, etc., with smaller shipments of lettuce from Moapa, and the usual run of Pacific coast produce. The price of Utah asparagus is increasing; but the Moapa growers are fast catching up in point of excellence as they learn the secret of growing the beds here. The heavy precipitation in southern Utah and Nevada,

due to the presence of the Salton sea, is causing an extension in market gardening with a view to consumption in this part of the state, which promises to bring the south country more and more in competition with the Pacific coast raisers in this market. The prices obtaining in today's markets are as follows:

RETAIL.	
Timothy, per cwt.....	1.
Alfalfa, per cwt.....	1.
Corn, per cwt.....	1.
Wheat, per cwt.....	1.
Oats, per cwt.....	1.
Barley, rolled, per cwt.....	1.
Family flour, per cwt.....	1.
Flour, straight grade, per cwt.....	1.
Flour, high patent, per cwt.....	2.
Bran and shorts.....	1.
Straight shorts.....	1.
Corn meal, per cwt.....	2.20@2.
MEATS AND POULTRY.	
Dressed beef, pound.....	12½@
Dressed pork, pound.....	15-17
Dressed mutton, pound.....	17
Lard, pound.....	15
Dressed springs, pound.....	22
Dressed hens, pound.....	12½@
Turkeys, per pound.....	25 @ 27
Tame ducks, per pound.....	18
Geese, per pound.....	12